

## World News

In Germany, an arrest warrant was issued to a Ukrainian diving instructor for his role in blowing up the Nord Stream gas pipelines [1]. Russian officials claim such an attack would have required US approval [2]. Ukraine officials claimed the basis for the warrant was false [3].

The Ukraine land invasion appears to have taken Russia by surprise [4]. Meanwhile, the Ukrainian forces have destroyed bridges and appear to be setting up a buffer zone [5]. This comes as Russia accused the Ukraine of a 45 drone attack direct against targets in the Moscow area [6]. Elsewhere, a Ukrainian UAV attack in the town of Proletarsk, located around 150 miles from the Ukrainian border resulted in a oil depot fire [7]. On August 26, Russia launched approximately 100 drones and 100 missiles at targets within the Ukraine [8].

In Asia, China continues to expand its military capabilities. For example, China launched a new non-nuclear submarine that includes vertical launch tubes [9]. China also sent a spy plane into Japan's air space [10].

1. McGuinness, Damien, BBC, *German arrest warrant over Nord Stream blast mystery*, August 14, 2024.
2. The Jerusalem Post/Reuters, *Russia diplomat says Ukraine would not have attacked Nord Stream without US approval*, August 16, 2024.
3. Janjevic, Darko, DW, *Nord Stream sabotage: How are the key players reacting?*, August 16, 2024.
4. AP, *Ukraine's swift push into the Kursk region shocked Russia and exposed its* (Continued on page 2)

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## Israel War

On August 17, Israel forces struck targets in southern Lebanon prompting Hezbollah to fire 55 projectiles into Israel [1]. The Israel Air Force (IAF) targeted rocket launchers where rockets were launched [2]. Meanwhile, 2 Hezbollah missiles hit the Israel Air Force's Air Control Unit base near Mount Meron [3].

The war between Hezbollah and Israel appears to be escalating. Case in point, in one attack, Israel used over 100 fighter aircraft to strike targets in Lebanon [4].

The Houthi rebels attacked a Greek-flagged oil tanker traveling through the Red Sea, leaving the ship drifting and ablaze [5].

1. Chehayeb, Kareem, & Zaatari, Mohammad, AP, *An Israeli strike in Lebanon kills 10 and triggers response from Hezbollah as tensions simmer*, August 17, 2024.
2. Halfon, Yael, The Jerusalem Post, *Fires erupt after dozens of rockets pour over northern Israel, IAF responds*, August 20, 2024.
3. Gritten, David, & Lukiv, Jaroslav, BBC, *Israel and Hezbollah exchange heavy fire in major escalation*, August 25, 2024.
4. The Jerusalem Post, *Missile makes direct hit on air force base in North, IAF eliminates terror cell*, August 23, 2024.
5. Gambrell, Jon, AP, *Greek oil tanker drifting and ablaze after repeated attacks in the Red Sea*, (Continued on page 2)

### Special points of interest:

- CPI 2.9% Annual Rate

# Israel War

(Continued from page 1)

*British military says, August 21, 2024.*

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*Inflation is taxation  
without legislation.—Milton  
Friedman*

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(Continued from page 1)

- vulnerabilities, August 16, 2024.*
5. Gigova, Radina, & Kostenko, Maria, CNN, *Ukraine aims to create Kursk 'buffer zone,' Zelensky says, as Kyiv's forces blow up second Russian bridge, August 19, 2024.*
  6. Yeung, Jessie, et. al., CNN, *Ukraine advances in Russia as Moscow mayor accuses Kyiv of 'one of largest ever' drone attacks, August 21, 2024.*
  7. Cameron, Hugh, Newsweek, *Ukraine Blows Up \$200M Worth Of Russian Fuel With Drone Strike on Depot, August 20, 2024.*
  8. Novikov, Illia, AP, *Ukraine's president says*

## World News

*Russian overnight attack involved over 100 missiles and about 100 drones, August 26, 2024.*

9. Naval News, *China Launches Its Most Sophisticated Submarine to Date, August 21, 2024.*
10. CBS News/AP, *Japan says it scrambled fighter jets after Chinese spy plane violated its airspace, August 26, 2024.*

## Terrorism

In Tel Aviv, Israel, a man's explosive back pack exploded killing the man [1]. Hamas claimed responsibility for the planned suicide attack [2].

At the Democratic National Convention in Chicago, Protesters briefly broke through the erected barrier [3]. Reports indicate four people were arrested in the breach [4]. This suggests the wall and accompanying police were sufficient to protect the DNC event.

In Solingen, Germany, at least three people were killed in a stabbing attack [5]. The Islamic State claimed responsibility for the knife attack [6]. In the resort town of La Grande-Motte, France, A bomb explosion outside of a synagogue injured a police officer [7]. In south-west Pakistan, gunmen killed at least 22 people after

forcing them from their vehicles and checking their IDs [8].

1. The Times of Israel, *Man killed in Tel Aviv when bomb in his backpack goes off; police probing possible terror*, August 19, 2024.
2. Gritten, David, BBC, *Hamas claims Tel Aviv bomb explosion as suicide attack*, August 19m 2024.
3. Wendling, Mike, BBC, *Biden says Gaza protesters 'have a point' after thousands gather at DNC*, August 19, 2024.
4. Williams, Michael, et. al., CNN, *Four arrested after fence breach at DNC, Chicago police says*, August 19, 2024.
5. Brown, Benjamin, CNN, *Multiple people killed and injured in Germany stabbing attack, says German media*, August 23, 2024.
6. Niemann, Daniel, & Liechtenstein, Stephanie, The Times of Israel, *Islamic State claims German knife rampage that killed three 'to avenge Palestine'*, August 24, 2024.
7. Cursino, Malu, BBC, *Manhunt under way in France after synagogue 'terror attack'*, August 24, 2024.
8. Javed, Farhat, & Wright, George, BBC News, *At least 22 killed after having IDs checked in Pakistan*, August 26, 2024.

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*Let us conduct ourselves so  
that all men wish to be our  
friends and all fear to be  
our enemies.—Alexander  
the Great*

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## Economy

Inflation remains a issue but the rate of increase has slowed. Case in point, the Consumer Price Index (CPI) for July fell to an annual 2.9% rate [1].

In an election year, job growth is an important selling point. However, according to the Bureau of Labor Statistics, there were 818,000 fewer jobs in March of this year than were initially reported [2].

Meanwhile, the stock market

indexes continued to remain strong. For example, on August 26, the Dow Jones Industrial Average (DJIA) closed at a record high [3].

1. Evans, Brian, & Pound, Jesse, CNBC, *Stocks are little changed as inflation rate slows to 2.9%: Live updates*, August 14, 2024.
2. Wallace, Alicia, CNN, *New data shows US job growth has been far weaker than initially reported*, Au-

gust 21, 2024.

3. Hur, Krystal, CNN, *Dow closes at new record high on rate cut rally: Here's what's next for Wall Street*, August 26, 2024.

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*There are only three ways to meet the unpaid bills of a nation. The first is taxation. The second is repudiation. The third is inflation.—Herbert Hoover*

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