

IN THE NEWS

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World News

The leader of Iran died in a helicopter crash [1]. Meanwhile, a Marshall Islands-flagged ship was stuck in the Red Sea and is taking on water [2]. In response, the U.S. and Britain fighter jets struck 13 Houthi targets in Yemen [3]. According to Houthis sources, at least 16 people died in the attacks [4].

The world is seeing an increase of military arms and planning for the future. Case in point, Inda has determined it requires a third aircraft carrier [5].

Meanwhile, Russia continues to enhance its military capabilities. For instance, the US believes Russia launched a counter space weapon [6]. Some have suggested that Russian satellite Cosmos 2553, launched in 2022, may also have a nuclear device [7]. Additionally, one report indicates Russia has deployed a jamming capability that renders the new US-supplied HIMARS rocket launchers ineffective [8]. Moreover, President Biden gave approval for the Ukraine to use US supplied weapons for attacks on Russian soil [9]. In response, Russia claims the right to supply like weapons to Western advisories [10].

In a show of military strength, China conducted military exercises around the island nation of Taiwan [11]. China's military announced they are training to seize power [12]. In response, the US State Department announced they are concerned over the Chinese military actions [13].

1. Gambrell, Jon, AP, Iran President Ebrahim Raisi, supreme leader's protégé,

(Continued on page 2)

The US constructed a \$320 million floating pier in the Gaza for supplying aid to the people [1]. Unfortunately, the pier appeared to be sinking [2]. Then, a storm broke the pier into pieces [3]. After extensive repairs, the pier was placed back in an operational state [4].

The United Nations court ordered Israel to halt its military assault on the Gaza city of Rafah [5]. This comes as Norway, Spain and Ireland formally recognize a Palestinian state [6]. The war continues to drag

Israel War

on. For instance, rockets were fired by Hamas from the Gaza, prompting Tel Aviv to sound air attack alarms [7]. One report indicates Israel forces struck a town north of Aleppo, in Syria [8]. This comes as multiple fires rage in the norther part of Israel that were ignited by Hezbollah rockets [9].

Finally, some good news. Israel forces rescued four hostages held by Hamas [10].

 Regan, Helen, & Bertrand, Natasha, CNN, Images show US military building floating pier off Gaza. Pentagon says it will cost \$320 million, April 30, 2024.

- Cole, Brendan, Newsweek, Is Joe Biden's \$320 Million Gaza Pier Sinking? What We Know, May 28, 2024.
- Baldor, Lolita C., AP, The US-built pier in Gaza broke apart. Here's how we got here and what might be next, May 30, 2024.
- 4. NPR/AP, Gaza pier for

(Continued on page 2)

Inside this issue:

| Terrorism | 3 |
|-----------|---|
| Economy | 4 |

Special points of interest:

- NASDAQ and S&P 500 Record Highs
- 4.0% May Unemployment Rate

(Continued from page 1)

aid deliveries reconnected after repairs, U.S. Central Command says, June 8, 2024.

- van den Berg, Stephanie, & Deutsch, Anthony, Reuters, World Court orders Israel to halt assault on Gaza's Rafah, May 24, 2024.
- Wilson, Joseph, AP, Spain, Norway and Ireland formally recognize a Palestinian state as EU rift with Israel widens, May 28, 2024.
- 7. Shurafa, Wafaa, et. al.,

Israel War

Yahoo/AP, Hamas rocket attack from Gaza sets off air raid sirens in Tel Aviv for the first time in months, May 26, 2024.

- The Times of Israel, Syria says several killed in alleged Israeli airstrike on Aleppo area, June 3, 2024.
- Winer, Stuart, The Times of Israel, 'A nightmare': North cries out for action amid widespread fires sparked by Hezbollah, June 4, 2024.
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A harmful truth is better than a useful lie.-Thomas

Mann

(Continued from page 1)

dies at 63 in helicopter crash, May 20, 2024.

- Times of Israel/AP, Ship struck, taking on water in Red Sea after presumed Houthi attack, May 28, 2024.
- Baldor, Lolita C., AP, US and Britain strike Houthi rebel targets in Yemen after surge in shipping attacks, May 31, 2024.
- Gambrell, Jon, & Baldor, Lolita C., AP, Houthi rebels say at least 16 killed and 42 others wounded in joint US-British airstrikes in Yemen, June 1, 2024.
- Honrada, Gabriel, Asia Times, Why India wants another aircraft carrier, May 20, 2024.

World News

- Foust, Jeff, Space News, U.S. claims recently launched Russian satellite is an ASAT, May 21, 2024.
- Trimble, Steve, Aviation Week & Space Technology, What is Cosmos 2553?, May 20, 2024.
- Manley, Cameron, Business Insider, US-supplied HIMARS 'completely ineffective' against superior Russian jamming technology, report says, May 25, 2024.
- Banco, Erin, et. al., Politico, Biden secretly gave Ukraine permission to strike inside Russia with US weapons, May 30, 2024.
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- Gan, Nectar, et. al., CNN, China says military drills encircling Taiwan designed to test its ability to 'seize power', May 24, 2024.
- Gan, Nectar, et. al., CNN, China says military drills encircling Taiwan designed to test its ability to 'seize power', May 24, 2024.
- O'Brien, Brendan, Reuters, US 'deeply concerned' over China military drills in Taiwan Strait, State Dept says, May 25, 2024.

In Mannheim, Germany, a 25 year old refugee from Afghanistan, using a knife, attacked a number of people and killed a police officer [1]. Days later, in the same city, a right wing candidate was stabbed [2].

In Lebanon, a gunman was killed during a shootout at the U.S. embassy near Beirut [3]. In Val d'Oise, France, a dual Ukrainian-Russian citizen was arrested following an explosion at a hotel [4].

- 1. AP, German police officer dies of wounds suffered in knife attack, June 2, 2024.
- Dorgan, Michael, Fox News, German right wing candidate stabbed in latest attack ahead of elections, June 5, 2024.
- 3. Chehayeb, Kareem, & Jo, Lujain, AP, Gunman cap-

Terrorism

tured after shootout outside US Embassy in Lebanon, June 5, 2024.

 Ing, Nancy, et. al., NBC News, Ukrainian-Russian citizen arrested after explosion at hotel in France, June 5, 2024.

Half a truth is often a great lie.–Benjamin Franklin Economy

The stock market indexes remain strong. On May 20, the NASDAQ closed at a record high [1]. Then on May 21, both the NASDAQ and S&P 500 set new record highs [2]. On May 28, the NASDAQ closed above 17,000 for the first time [3].

Meanwhile, the unemployment rate for May increased to 4.0% [4].

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Friar, Karen, Yahoo Finance, Stock market today: Nasdaq, S&P pop to records as Wall Street waits for Nvidia earnings, May 21, 2024.

- Summerville, Abigail, Reuters, Nasdaq closes above 17,000; S&P closes up, Dow down, May 28, 2024.
- Henney, Megan, FOX Business, US job growth jumps by 272K in May while unemployment unexpectedly rises, June 7, 2024.

A single lie destroys a whole reputation of integrity.—Baltasar Gracian