

IN THE NEWS

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World News

ne report indicates Chinese banks are providing a conduit for Iran to fund terrorists groups [1]. Concurrently, China is purchasing more oil from Iran [2]. Meanwhile, the US continues to negotiate a nuclear deal with Iran [3]. However, one report suggests Iran's work on nuclear weapons continues [4]. Indeed, with the lack of a nuclear reduction treaty between the West and Iran; the Islamic country gets to continue expanding its program with little consequence [5]. Furthermore, China's proxy, North Korea, is busy building a nuclear capability. Case in point, the North Korea recently tested a launch ejector that is part of a submarine launched ballistic missile program [6].

China is continuing a massive nuclear weapons expansion program. For instance, the new DF-41 missile is expected to be deployed starting next year, has 10 warheads, and a range of 8,000 miles [7]. Furthermore, in the South China Sea, China's ambitions are fostering an arms race. Case in point, Japan has embarked on an effort to beef up its military capability [8]. Meanwhile, one of the islands China is constructing in the contested Spratly Islands is long enough for a runway [9]. After a US call for China to stop the island building, the communist country rejected the request [10].

Another area of contention is Russian military aggression. The events the Ukraine are causing other countries bordering Russia to beef up their military. For instance, Finland is a member of the European Union and is building its military in response to Russia's military activities [11].

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- Kredo, Adam, Washington Free Beacon, Report: Iran Secretly Continuing Nuclear Weapons Work, November 20, 2014.
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Security

The cost of hacking attacks by China against the US are hard to price. However, one report estimates the cost is in the trillions of dollars; with each year adding \$300 billion and 1.2 million jobs lost [1].

More hacking activity directed against government

agencies is surfacing. For instance, the State Department shut down its unclassified email system after a suspected hacker attack [2]. What's more, one piece indicates US officials believe China is now capable of shutting down the North American power grid [3]. Hackers are also attacking

video feeds. For instance, a Russian website is streaming thousands of hacked web cams [4].

It seems that hackers are actively attacking multiple industries. For instance, Sony has shut down much of its world-wide systems in response to an active hacker

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Special points of interest:

- China's hacking costs the US \$300 billion and 1.2 million jobs per year
- Ebola death toll reaches 6,928

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attack [5].

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Generals aren't in the business of commenting on the correctness or incorrectness of the President's decisions. Anybody who thinks he should be able to do that ought to be fired on the spot.—Norman Schwarzkopf

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Beware of Greeks bearing gifts-English Proverb

Terrorism

services.

Tot long ago, Libya was

under the control of

Kaddafi. However, during the

pears terrorist have gained yet

another toe hold in Northern

Africa. Case in point, in Lib-

ya, the Islamic State (IS) ter-

rorist group's flags have been

flying over government build-

ings [1]. What's more, there

are concerns that Egypt is at

Elsewhere in Africa, a bomb

blast at a a mosque in Nigeria,

though to be the work of the

terrorist Boko Haram group,

killed at least 100 people and

injured another 150 [3]. Re-

ports from the scene indicate massive debris including pages

from the Koran [4]. Yet Boko

terrorist group [5]. In contrast, in Pakistan a Christian couple

was beaten and burned alive

for allegedly desecrating the

Muslim's holy book of Koran

[6]. It is unclear how Islamic

terrorist justify their destruc-

tion of the Koran and bomb-

ing of mosques during prayer

Haram is a militant Islamic

risk for IS expansion [2].

Arab spring uprising, power

changed hands. It now ap-

One of the IS's more visible military targets is the Syrian town of Kobani, bordering Turkey. One report indicates IS suicide attacks against the town were launched from Turkey [7]. If true, this would indicate IS has a toehold within Turkey.

Meanwhile, China is still facing a domestic terrorism problem. For instance, Xinjiang region was the scene of another attack that left 15 dead with another 14 wounded [8].

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- blasts death toll above 102, November 29, 2014.
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- VOA News, IS Suicide Bombers Target Syrian Border Town of Kobani, November 29, 2014.
- AP/NY Daily News, 15 dead in attack in west China's Xinjiang region, November 29, 2014.

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Economy

A ccording to the Labor Department, for the week ending November 15 the number of first time unemployment claims was 291,000 [1]. Then for the following week, the number increased to 313,000 [2].

In the world of unfair trade practices, China once again sets the standard. Case in point, China is taxing Microsoft and additional \$150 million [3].

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26, 2014.

3. Ying, Tian, and Yang, Steven, Bloomberg News, China Widens 'Tax-Evasion' Net Amid Microsoft Case, November 26, 2014.

Ebola

A surgeon flown into Nebraska from Sierra Leone became the second person to die of Ebola in the US [1]. According to the World Health Organization (WHO), on November 23, the death toll from Ebola reached 5,689 and the number of infections was 15,935 [2]. Within days, the WHO revised the number

of dead to 6,928; most likely due to previous undercounting [3].

- Bacon, John, USA Today, Surgeon dies after 'false negative' Ebola test, November 17, 2014.
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2014.

 Reuters/Jerusalem Post, Ebola death toll nears 7,000 in West Africa, November 30, 2014. Economically, unfair trade
will benefit nobody in the
long run, as poorer
countries will be bled
totally dry and will become
unable to produce
anything.—Chris Martin

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